FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 5, 1996

SUBJECT: SB 2433 - HB 2524

This bill, if enacted, will expand the Minority Teaching Fellows

Program from a maximum participation level of 86 participants to a

maximum participation level of 136 participants at any one time.

The fiscal impact from enactment of this bill is estimated to be an increase in state expenditures of \$250,000 (50 awards at \$5,000 ea. = \$250,000).

In addition, enactment of the bill is estimated to increase state expenditures due to additional administration costs. However, such increase is estimated to be not significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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